

DATASHEET

Collections Management Made Easy



Ditch the spreadsheets and automate your receivables portfolio

Do you struggle managing unpaid accounts and aging outstanding balances?

Collections from BillingPlatform can help with an enterprise-oriented solution to manage collections:

- Segment accounts based pre-defined parameters
- Prioritize accounts needing attention
- Automate tasks when action is needed
- Analyze performance of past collection scenarios to dynamically deploy the most effective strategies

BillingPlatform Collections ties your collection processes to aging and allows you to tailor strategies with the right mix of manual and automated actions. These actions can be as simple as adding a note on an account, setting a reminder to call a customer, sending an automated email or text, or triggering workflows in the system.

BillingPlatform also provides the ability to segment customers based on the parameters you define. Fully automate collections activities for low-risk customers and create custom strategies that include a mix of manual and automated actions for high-risk accounts.

Collection strategy example

Customer account is past due 5 days

Trigger email reminder

Account is past due 15 days

 Trigger collections agent reminder to call

Customer agrees to pay in next 5 days

Agent enters
 Promise to Pay details

Day 21, Promise to Pay is broken

 Trigger account suspension and email notice

Customer pays outstanding invoice on day 25

Trigger service to resume



With the Collector Dashboard, never lose sight of past-due accounts:

- Real-time view of the Collector Status
- Prioritization of accounts requiring action
- Easy access to customer history

Don't manage collections in-house? No problem, Collections can easily share your collections data with the collection agency of choice.

With billing and collections in a single solution, BillingPlatform Collections will help eliminate spreadsheets and redundant solutions to streamline debt collections, reduce DSO and improve collector productivity.