#### **Billing**Platform

DATASHEET

# Revolutionize Your Revenue Management



In today's subscription and usage-based economy,

managing revenue streams has become more complex than ever. BillingPlatform Revenue Recognition offers an automated, flexible and auditable solution to streamline your revenue management processes.

# What BillingPlatform Revenue Recognition Does



# Simplify Revenue Recognition

BillingPlatform Revenue Recognition automates the entire revenue recognition process, ensuring compliance with ASC 606 and IFRS 15 standards. Our system ingests all your billing and transaction data from upstream CRM and billing systems, generates revenue contracts, manages contract amendments, allocates revenue across bundled items and automates revenue recognition seamlessly.



# Transform Billing Data into Insights

With tools designed to help you understand trends and insights in your accounting data, BillingPlatform Revenue Recognition ingests invoice, payment, and credit data to create all related accounting journal entries. Our platform guides users through the month-end close process, ensuring your books are accurate while adhering to internal controls.

### **Value to Customers**



### Predictable Revenue Streams, Simplified Processes

BillingPlatform Revenue Recognition enables businesses to handle complex recognition models with ease. By simplifying the quote-to-cash process and offering scalability, our platform provides improved financial health visibility and aids in strategic decision-making.



#### Scalable and Efficient

From small businesses to large enterprises,
BillingPlatform Revenue Recognition is designed to scale
with your growth, ensuring that you can process and
compute large volumes of data efficiently.



# How BillingPlatform Revenue Recognition Works



# **Automated Precision**

#### **Move Beyond Manual Processes**

Our rule-based engine automates revenue scheduling, allowing you to manage transaction complexity effortlessly. Automate multi-element revenue allocation, standalone selling price (SSP) calculations and compliance requirements.

#### **Automate Revenue Scheduling**

- Create bundled arrangements
- Determine SSP with formula-based calculations
- Update contract transaction prices from estimations
- Allocate transaction prices to performance obligations
- Configure business logic for GL entries







# **Accurate Reporting**

#### **Expand Your Business with Confidence**

Gain actionable insights into your revenue recognition quickly and easily. Process high volumes of data and transactions with real-time revenue reporting, ensuring accuracy and speed.

#### Performance and Accuracy



Book 2.3M GL entries per hour



Real-time revenue assignment and recognition



# **Audit with Ease**

#### Meet the Highest Standards

Our rule-based engine automates revenue scheduling, allowing you to manage transaction complexity effortlessly.

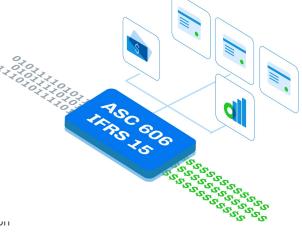
Automate multi-element revenue allocation, standalone selling price (SSP) calculations and compliance requirements.

#### **Automate Revenue Scheduling**

Track changes and user activities

Manage multi-book accounting for various standards

Eliminate data entry replication and manual intervention



### **Integration with Other Systems**



#### Seamless Integration Capabilities



# Flexible Integration Methods

BillingPlatform Revenue Recognition offers flexible integration options, whether fully automated via API or through one-off file-based methods. Our platform can integrate with multiple data sources, including orders, quotes and invoices from various systems.



#### Ingest and Consolidate Data

Sync with customer data and ingest invoices, ensuring a unified approach to revenue recognition. Our system adapts to your data structures, translating them into actionable insights.



#### Tailored Integration

- API or file-based integration
- Multiple data sources and types
- Translate and unify data for seamless revenue recognition

# **Key Capabilities**



#### Scheduling & GL

Streamline General Ledger Management

- Chart of Accounts
- Automated / Real-time GL Entry Generation
- Deferred Amortization Schedules



#### **Process Automation and Auditability**

**Enhance Workflow Efficiency** 

- Chart of Accounts
- Automated / Real-time GL Entry Generation
- Deferred Amortization Schedules



#### Reporting and Dashboards

Gain Comprehensive Financial Insights

- Configurable Financial Dashboards
- Revenue Reporting Suite
- Waterfall & Rollforward Reporting



#### **Period Close**

**Simplify Month-End Processes** 

- Accounting Periods
- Month-End Close Checklist
- Deferred/Unbilled Reclassification
- Trial Balance



#### **Revenue Contract Management**

**Manage Contracts with Precision** 

- Revenue Contracts & Amendments
- SSP Analyzer
- Revenue Allocations



# Transform Your Revenue Ecosystem

BillingPlatform Revenue Recognition provides a comprehensive solution to manage every aspect of your revenue lifecycle. From automation and accuracy to compliance and integration, our platform is designed to meet all your business requirements. Discover how BillingPlatform can revolutionize your revenue management processes.